

**FORMAT FOR ACCEPTANCE OF LOI**

**(TO BE SUBMITTED ON FIRM'S LETTER HEAD)**

**REF. NO. & DATE:**

**To,  
The Chief Engineer (Gen)  
Gujarat State Electricity Corp. Ltd.  
Bhavnagar Lignite TPS  
Padva,  
Bhavnagar- 364 050**

**Sub: Acceptance of Letter of Intent (LOI) for the Supply / Works of \_\_\_\_\_**

\_\_\_\_\_

**Ref: LOI No:**

**Dear Sir,**

**We hereby acknowledge, agree and accept your Letter of Intent (LOI) under reference with terms and conditions mentioned therein.**

**(Seal & Signature)  
Designation**

**FORM OF BANKER'S UNDERTAKING**

**For Performance Guarantee (PBG) towards execution / supply period  
as per Commercial Terms and Conditions of Tender)**

**We,** *(Name of the Bank and Address of the Branch giving the Bank Guarantee)* having our registered office at \_\_\_\_\_ *(Address of Bank's registered office)* hereby give this Bank Guarantee No. \_\_\_\_\_ dated. \_\_\_\_\_ and hereby agree Unequivocally and Unconditionally to pay immediately on demand in writing from the Beneficiary Company Gujarat State Electricity Corporation Limited (GSECL) or any officer authorized by it in this behalf any amount up to not exceeding Rs. \_\_\_\_\_ *(Amount of Performance Guarantees towards Execution / supply Period)* (Rupees \_\_\_\_\_ *(in words)*) to the said Gujarat State Electricity Corporation Limited on behalf of M/s. \_\_\_\_\_ who have entered into a contract for the supply/works specified below:

**L.O.I. . No.** \_\_\_\_\_ **dated.** \_\_\_\_\_ .

This agreement shall be valid and binding on this Bank up to and inclusive of \_\_\_\_\_ *(Date of validity of the Bank Guarantee)* and shall not be terminable by notice or by change in the constitution of \_\_\_\_\_ Bank or the firm of Contractors / Suppliers or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alterations made, given conceded or agreed, with or without our knowledge or consent, by or between parties to the said within written contract.

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this Guarantee shall not be assignable, transferable by the Beneficiary (i.e. GSECL). Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of the Guarantee can be made only by the beneficiary directly.

NOTWITHSTANDING anything contained herein before, our liability under this guarantee is restricted to Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only). Our guarantee shall remain in force until \_\_\_\_\_ *(Date of validity of the Bank Guarantee)*. Unless demands or claims under this Bank Guarantee are made to us in writing on or before \_\_\_\_\_ *(Date of validity of the Bank Guarantee)*, all rights of the Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and discharged from all liabilities there under:

Place:

Date :

<b>Please Mention here Complete Postal Address of the Bank with Branch Code, Telephone and Fax Nos</b>	<b>Signature of the Bank's Authorized Signatory with Official Round Seal</b>
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ON STAMP PAPER OF RS.300/-

**FORM OF BANKER'S UNDERTAKING**

**For Performance Guarantee (PBG) towards Guarantee / Warranty Period  
as per commercial terms and conditions of tender**

**We,** *(Name of the Bank and Address of the Branch giving the Bank Guarantee)* having our registered office at \_\_\_\_\_ *(Address of Bank's registered office)* hereby give this Bank Guarantee No. \_\_\_\_\_ dated. \_\_\_\_\_ and hereby agree Unequivocally and Unconditionally to pay immediately on demand in writing from the Beneficiary Company Gujarat State Electricity Corporation Limited (GSECL) or any officer authorized by it in this behalf any amount up to not exceeding Rs. \_\_\_\_\_ *(Amount of Performance Guarantees towards Guarantee/ Warranty Period)* (Rupees \_\_\_\_\_ *(in words)*) to the said Gujarat State Electricity Corporation Limited on behalf of M/s. \_\_\_\_\_ who have entered into a contract for the supply/works specified below:

P.O (A/T). \_\_\_\_\_ dated. \_\_\_\_\_

This agreement shall be valid and binding on this Bank up to and inclusive of \_\_\_\_\_ *(Date of validity of the Bank Guarantee)* and shall not be terminable by notice or by change in the constitution of \_\_\_\_\_ Bank or the firm of Contractors / Suppliers or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alterations made, given conceded or agreed, with or without our knowledge or consent, by or between parties to the said within written contract.

Notwithstanding anything contrary contained in any law for the time being in force or banking practice, this Guarantee shall not be assignable, transferable by the Beneficiary (i.e. GSECL). Notice or invocation by any person such as assignee, transferee or agent of beneficiary shall not be entertained by the Bank. Any invocation of the Guarantee can be made only by the beneficiary directly.

NOTWITHSTANDING anything contained herein before, our liability under this guarantee is restricted to Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_ only). Our guarantee shall remain in force until \_\_\_\_\_ *(Date of validity of the Bank Guarantee)*. Unless demands or claims under this Bank Guarantee are made to us in writing on or before \_\_\_\_\_ *(Date of validity of the Bank Guarantee)*, all rights of the Beneficiary under this Bank Guarantee shall be forfeited and we shall be released and discharged from all liabilities there under:

Place:

Date :

<b>Please Mention here Complete Postal Address of the Bank with Branch Code, Telephone and Fax Nos</b>	<b>Signature of the Bank's Authorized Signatory with Official Round Seal</b>
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Bank guarantee **(wherever it is applicable)** from the following Scheduled/National Banks will only be accepted against EMD / SD / PBG.

1. All Nationalized banks
2. Guarantees issued by following banks will be accepted for the period up to **31-03-2027**. The validity cut off date in GR is with respect to date of issue of bank Guarantee irrespective of the date of termination of Bank Guarantee.

1. Axis Bank	23. AU Small Finance Bank
2. Bandhan Bank	24. City Union Bank
3. CSB Bank.	25. DBS Bank India Limited
4. DCB Bank	26. Dhanlaxmi bank
5. Equitas Small Finance Bank	27. Federal bank
6. HDFC Bank	28. HSBC Bank
7. ICICI Bank	29. IDBI Bank
8. IDFC First Bank	30. IndusInd Bank
9. Jammu and Kashmir Bank	31. Jana Small Finance bank
10. Karnataka Bank	32. Karur Vysya Bank
11. Kotak Mahindra Bank	33. RBL Bank
12. South Indian Bank	34. Standard Chartered Bank
13. Tamilnadu Mercantile Bank	35. Ujjivan Small Finance bank
14. Yes Bank	36. Ahmedabad Mercantile Co-Operative Bank Ltd.
15. Nutan Nagrik Sahakari Bank Ltd.	37. Rajkot Nagrik Sahakari Bank Ltd.
16. Saraswat Co-Operative Bank	38. SBPP Co-Operative Bank Ltd T
17. SVC Co-Operative Bank Ltd.	39. The Cosmos Co-operative Bank Ltd.
18. The Gujarat State Co-Operative Bank	40. The Surat District Co-Operative Bank
19. The Surat Peoples Co-Operative Bank	41. The Baroda Central Co-operative Bank
20. The Panchmahal District Co-operative Bank	42. The Kalupur Commercial Co-Operative Bank Ltd.
21. The Rajkot Commercial cooperative bank	43. The Banaskantha Mercantile Co-Operative Bank Ltd.
22. Gujarat Garmin Bank	